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MEMORANDUM FOR THE RECORD

SUBJECT: Conversation with William Woodruff, Chief Counsel, Senate Appropriations Committee, re Agency Reserves, etc.

l. In a conversation today with Mr. Woodruff expressed considerable concern over the reports of Mr. Helms' resignation. He said this brought up a matter of major importance—the future of Agency reserves. He said in the past Congress had given the Agency latitude in the expenditure of reserves because of their personal confidence that the Director would not abuse this authority. Woodruff said this confidence would not be likely to carry over to a new Director, especially in present circumstances, and if he was "still around" when the new Director was appointed he would recommend that the Committee cease appropriating reserve funds for the Agency. He added that he would probably pass this suggestion on to his successor, whom at present he expects to be Guy McConnell.

	me expects to be Guy McConnert.		
STATOTHR !			
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		JOHN M. MAURY Legislative Counsel	
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